

Dr.Narendra Babu <drbabuan@gmail.com>

Approval of ideas/ proposals submitted by your Institute under the Incubation Component of MSME Innovative Scheme (Incubation, Design & IPR) of MSME Champion Scheme for Gol assistance-reg.

MSME Innovative Scheme <helpline-msme@gov.in> To: narendraalur@gmail.com

Thu, Mar 14, 2024 at 11:12 AM

Date: 14-03-202

विकास आयुक्त का कार्यालय

(सूक्ष्म, लघु एवं मध्यम उद्यम) सूक्ष्म, लघु एवं मध्यम उद्यम मंत्राालय (भारत सरकार)

निर्माण भवन, सातवी मंजिल, मौलाना आजाद रोइ, नई दिल्ली-110 108



OFFICE OF THE DEVELOPMENT COMMISSONER (MICRO, SMALL & MEDIUM ENTERPRISES)

MINISTRY OF MICRO, SMALL & MEDIUM ENTERPRISES GOVERNMENT OF INDIA

> Nirman Bhawan, 7th Floor, Maulana Azad Road, New Delhi-110 108

Ph. EPAX-23063800, 23063802, 23063803, 23063804, 23063805 & 23063806

File No.: 17(2)/MSME/Innovative/PMAC/2021-22

To,

LAKIREDDY BALI REDDY COLLEGE OF ENGINEERING

Subject: Approval of ideas/ proposals submitted by your Institute under "MSME Idea Hackathon 3.0 (Women)" under th Incubation Component of MSME Innovative Scheme Gol assistance-reg..

Sir,

I am directed to inform you that the idea / proposals received from your Institute under the above scheme were considered by the PMAC meeting held on 15/02/2024. The committee has approved the following idea. The details of approved idea / proposa are as under.

SI. No	Name of Incubatee and Title		Amount Sanctioned as GOI Share (Rs. In lakhs)	Incubatee Share (Rs. In lakhs)
1	K. AKHILA, PV powered smart handcart for street food vendors cooking food and selling on site	15.000	15.000	0.000

Further, in order to release Gol grant, you are requested to go through instructions/ guidelines on Revised procedure for flow of funds under Central Sector Schemes O.M from D/o Finance. vide no. 1(18)/PFMS/FCD/202dated 9.03.2022 carefully and nomination of CTTC Bhubaneswar as CNA vide letter dated No, 41(1)/Budget/MSME Champions/2021 dated 27.06.2022 for Model -2 for release of funds to HIs (For details Click here)

- 1. CTTC Bhubaneswar has opened Saving A/c in SBI for release of fund to HIs as CNA Account. The contact officer of CTTC, Bhubaneswar is Shri S. K. Rout, 9437965670, skrout@cttc.gov.in
- 2. All HIs have to inform CTTC, Bhubaneswar about the name of SBI Branch and code, where the Sub Agency (SA) account of HI is to be opened.
- 3. CTTC, Bhubaneswar will integrate it with CNA account through SBI Bank
- 4. HI will open new Zero Balance Current A/c in SBI in the branch shared with CTTC, Bhubaneswar and link with the CNA account.

- 5. HI shall share the bank mandate form with CTTC, Bhubaneswar by email and O/o DC (MSME) in Web Portal (https://innovative.msme.gov.in/) through your HI login.
- 6. Once the above procedure is completed, You are requested to login to your HI account in the (https://innovative.msme.gov. in/) portal and uploaded all required documents for processing the GOI release.

Yours faithfully, (V. Ramakrishnan Dy. Director

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